



2024 Industry Outlook

Together in Healthcare: Building a Stronger Future

The past few years have impacted our healthcare system dramatically. Now, more than ever, we need to work together to build a stronger, more resilient workforce. This includes everyone from those just starting their journeys to experienced educators and employers and educational technology partners like NHA- we all have a role to play.

Every path to a healthcare career looks a little different. Factors like access to education,

personal background, and location can all shape these journeys. They might not be straight lines, but with dedication and support, success can be found.

Today, collaboration is critical. Over 80% of healthcare facilities face shortages in allied healthcare professionals. To address this, we need high-quality education and training, leading to national certification. Think of this certification as a stepping stone, marking the official start of a rewarding career. It demonstrates standardized knowledge and skills, making individuals more attractive to employers.

Training methods used to develop employees' clinical skills.



Employers were asked to select all methods that apply. These are the top four responses.



Employers state they would hire a candidate with nationally recognized certifications over someone without.

Year over year, a greater number of institutions have increased pay when an employee earns professional certification.



Certification shows educators their work in preparing students is paying off. For employers, it provides confidence in potential hires. And for individuals, certification unlocks doors to advancement. By developing professional skills, gaining clinical expertise, and taking on new challenges, they create their own unique paths to success.

At NHA, we understand that no two career paths are alike. We constantly investigate the factors that shape these journeys. Our 2024 Industry Outlook gives us valuable insights from employers, allowing us to better understand their needs and expectations. We believe this data can empower individuals to navigate their own paths, ultimately contributing to a stronger, more resilient healthcare system.

Let's work together to build a future where everyone in healthcare can thrive. We each have a unique talent to offer, and together, we can achieve our shared dream of a better healthcare system for everyone.



Billing & Coding Specialist

Projected growth and salary for the billing & coding specialist profession

- § \$22.69 per hour
- 🔁 16,500 new jobs
- ▲ 8% projected growth

58%

58% of employers report

that newly certified billing

& coding specialists are

prepared to do their jobs (up 17% from 2022)

2022 🔴 2023

Source: Bureau of Labor Statistics 2023



Institutions that encourage or require certification



40%

40% of employers

said it's difficult to find

gualified billing & coding

specialists this year

compared to last

Screening criteria

Billing and coding specialists main job responsibilities include:





Clinical skills

for billing & 58% coding specialist applications



Years of experience

High school diploma or equivalent

45%



90%

80%

Projected growth and salary for the EKG technician profession



8% projected growth

61%

61% of employers

report that newly

certified EKG technicians are prepared to do their jobs

Source: Bureau of Labor Statistics 2023





(down 13% from 2022)







Employers report the following skills are lacking in newly certified EKG technicians





Medical Administrative Assistant

Projected growth and salary for the medical administrative assistant profession

- \$ \$19.84 per hour
- 🖻 **59,300** new jobs
- 1 10% projected growth

Source: Bureau of Labor Statistics 2023



59% of employers report that newly certified medical administrative assistants are prepared to do their jobs (up 18% from 2022)

• 2022 • 2023

Employers report the following skills are lacking in newly certified medical administrative assistants





43%

43% of employers find it difficult to find qualified medical administrative assistants



65% of employers report that their medical administrative assistants are certified



31% of employers believe that medical administrative assistants have more responsibility this year compared to last

Screening criteria for medical administrative assistant applications









Projected growth and salary for the patient care technician profession

- \$ \$15.12 per hour
- 🔁 116,900 new jobs
- 1 9% projected growth

Source: Bureau of Labor Statistics 2023





Employers that report newly certified patient care technicians are prepared for their job duties



Pharmacy Technician





Projected growth and salary for the phlebotomy technician profession

\$18.53 per hour
10,800 new jobs
8% projected growth

Source: Bureau of Labor Statistics 2023





Employers that report newly certified phlebotomy technicians are prepared for their job duties



average tenure for phlebotomy technicians at their organization

Employers report the following skills new phlebotomy technicians lack





or require certification



Employers rate the level of responsibility for their phlebotomy technicians compared to last year

85% of employers report that their phlebotomy technicians are certified

Screening criteria for phlebotomy technician applications





HS diploma

or equivalent



Completion of accredited phlebotomy training

Research Methodology

A third-party research firm conducted the research for the 2024 Industry Outlook. The survey was structured to assess the opinions of employers concerning the professional outlook for billing and coding specialists, EKG technicians, medical administrative assistants, medical assistants, patient care technicians, pharmacy technicians and phlebotomists. This survey was in the market from November 9, 2023, through November 14, 2023, with 323 responses completed.

References

Bureau of Labor Statistics. (2023). Occupational Outlook Handbook.

National Healthcareer Association (2024). 2024 Industry Outlook.

About NHA

NHA is building the next generation of allied health professionals. Since 1989, we have helped over 1.25 million people access a better future in healthcare. From innovative learning solutions to certification and career development, we partner with individuals, educators, and employers to elevate the learning experience, ensure practice, and career readiness and drive positive outcomes for the industry, allied health professionals, and ultimately patients. For more information, visit <u>www.nhanow.com</u>.

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